

**United States Bankruptcy Court
District of New Mexico**
Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle): First State Bancorporation	Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): None	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all): EIN: **-***6665	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all):
Street Address of Debtor (No. and Street, City, and State) 7900 Jefferson NE Albuquerque, NM	Street Address of Joint Debtor (No. and Street, City, and State)
ZIPCODE 87109	ZIPCODE
County of Residence or of the Principal Place of Business:	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): P.O. Box 3686 Albuquerque, NM	Mailing Address of Joint Debtor (if different from street address):
ZIPCODE 87190	ZIPCODE
Location of Principal Assets of Business Debtor (if different from street address above):	ZIPCODE

Type of Debtor (Form of Organization) (Check one box) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.) 	Nature of Business (Check one box) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other Bank Holding Company Tax-Exempt Entity (Check box, if applicable) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code)	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box) <input checked="" type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding Nature of Debts (Check one box) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. §101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts
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Filing Fee (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (Applicable to individuals only) Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form No. 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.	Check one box: Chapter 11 Debtors <input type="checkbox"/> Debtor is a small business as defined in 11 U.S.C. § 101(51D) <input type="checkbox"/> Debtor is not a small business as defined in 11 U.S.C. § 101(51D) Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000 Check all applicable boxes <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes, in accordance with 11 U.S.C. § 1126(b).
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Statistical/Administrative Information <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.	THIS SPACE IS FOR COURT USE ONLY
Estimated Number of Creditors <input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1000-5000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> Over 100,000	
Estimated Assets <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input checked="" type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion	
Estimated Liabilities <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input checked="" type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion	

Voluntary Petition <i>(This page must be completed and filed in every case)</i>		Name of Debtor(s): First State Bancorporation	
All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)			
Location Where Filed: NONE	Case Number:	Date Filed:	
Location Where Filed: N.A.	Case Number:	Date Filed:	
Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor (If more than one, attach additional sheet)			
Name of Debtor: NONE	Case Number:	Date Filed:	
District:	Relationship:	Judge:	
Exhibit A (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11) <input type="checkbox"/> Exhibit A is attached and made a part of this petition.		Exhibit B (To be completed if debtor is an individual whose debts are primarily consumer debts) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. § 342(b). X _____ Signature of Attorney for Debtor(s) Date	
Exhibit C Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? <input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition. <input checked="" type="checkbox"/> No			
Exhibit D (To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.) <input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition. If this is a joint petition: <input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.			
Information Regarding the Debtor - Venue (Check any applicable box) <div style="margin-top: 10px;"> <input type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. </div> <div style="margin-top: 10px;"> <input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District. </div> <div style="margin-top: 10px;"> <input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District. </div>			
Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes) <div style="margin-top: 10px;"> <input type="checkbox"/> Landlord has a judgment for possession of debtor's residence. (If box checked, complete the following.) <div style="margin-left: 100px;"> _____ (Name of landlord that obtained judgment) </div> <div style="margin-left: 100px; margin-top: 10px;"> _____ (Address of landlord) </div> </div> <div style="margin-top: 10px;"> <input type="checkbox"/> Debtor claims that under applicable non bankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and </div> <div style="margin-top: 10px;"> <input type="checkbox"/> Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition. </div> <div style="margin-top: 10px;"> <input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(1)). </div>			

Voluntary Petition*(This page must be completed and filed in every case)*

Name of Debtor(s):

First State Bancorporation

Signatures**Signature(s) of Debtor(s) (Individual/Joint)**

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X

Signature of Debtor

X

Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

☐

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by § 1515 of title 11 are attached.

☐

Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X

(Signature of Foreign Representative)

(Printed Name of Foreign Representative)

(Date)

Signature of Attorney***X**

Signature of Attorney for Debtor(s)

DAVID T. THUMA

Printed Name of Attorney for Debtor(s)

Robert H. Jacobvitz

Firm Name

500 Marquette, NW Suite 650

Address

Albuquerque, NM 87102**505-766-9272**

Telephone Number

04/21/11

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X

Signature of Authorized Individual

CHRISTOPHER SPENCER

Printed Name of Authorized Individual

Chief Financial Officer

Title of Authorized Individual

04/21/11

Date

Signature of Non-Attorney Petition Preparer

I declare under penalty of perjury that: 1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110, 2) I prepared this document for compensation, and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. § 110(b), 110(h), and 342(b); and, 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110 setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social Security Number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

Address

X

Date

Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. § 110; 18 U.S.C. § 156.

United States Bankruptcy Court

District of New Mexico

In re First State Bancorporation
Debtor

Case No. _____

Chapter 7

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

AMOUNTS SCHEDULED

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	YES	1	\$ 1,000,000.00		
B - Personal Property	YES	3	\$ 128,947.00		
C - Property Claimed as exempt	YES	1			
D - Creditors Holding Secured Claims	YES	1		\$ 0.00	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	YES	3		\$ 0.00	
F - Creditors Holding Unsecured Nonpriority Claims	YES	2		\$103,044,714	
G - Executory Contracts and Unexpired Leases	YES	2			
H - Codebtors	YES	1			
I - Current Income of Individual Debtor(s)	NO	0			\$ 0.00
J - Current Expenditures of Individual Debtors(s)	NO	0			\$ 0.00
TOTAL		14	\$ 1,128,947.00	\$103,044,714	

In re First State Bancorporation

Debtor

Case No. _____

(If known)

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a co-tenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim."

If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

DESCRIPTION AND LOCATION OF PROPERTY	NATURE OF DEBTOR'S INTEREST IN PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION	AMOUNT OF SECURED CLAIM
Moriarty Branch Bank *Debtor is record owner. This may be a mistake; First Community Bank perhaps should have been the record owner. 1401 Route 66 Ave. Moriarty, NM 87035			600,000.00	None
South Valley Branch Bank *Debtor is record owner. This may be a mistake; First Community Bank perhaps should have been the record owner. 3801 Isleta Blvd, SW Albuquerque, NM 87105			400,000.00	None
Total ➤			1,000,000.00	

(Report also on Summary of Schedules.)

In re First State Bancorporation

Debtor

Case No. _____

(If known)

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See. 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
1. Cash on hand.	X			
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		Company Checking Account First Community Bank #104502116 *\$38,000 of this amount may be owned by the FDIC as receiver for First Community Bank, since it represents an insurance premium refund on account of insurance premiums paid by First Community Bank."		117,491.00
3. Security deposits with public utilities, telephone companies, landlords, and others.	X			
4. Household goods and furnishings, including audio, video, and computer equipment.	X			
5. Books, Pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6. Wearing apparel.	X			
7. Furs and jewelry.	X			
8. Firearms and sports, photographic, and other hobby equipment.	X			
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	X			
10. Annuities. Itemize and name each issuer.	X			
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	X			

In re First State Bancorporation

Debtor

Case No. _____

(If known)

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X	First Community Bank Stock		0.00
13. Stock and interests in incorporated and unincorporated businesses. Itemize.				
14. Interests in partnerships or joint ventures. Itemize.	X			
15. Government and corporate bonds and other negotiable and non-negotiable instruments.	X			
16. Accounts receivable.	X			
17. Alimony, maintenance, support, and property settlement to which the debtor is or may be entitled. Give particulars.	X			
18. Other liquidated debts owing debtor including tax refunds. Give particulars.	X			
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	X			
20. Contingent and noncontingent interests in estate or a decedent, death benefit plan, life insurance policy, or trust.	X			
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights of setoff claims. Give estimated value of each.	X			
22. Patents, copyrights, and other intellectual property. Give particulars.	X			
23. Licenses, franchises, and other general intangibles. Give particulars.	X			
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. §101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X			
25. Automobiles, trucks, trailers, and other vehicles and accessories.	X			
26. Boats, motors, and accessories.	X			
27. Aircraft and accessories.	X			
28. Office equipment, furnishings, and supplies.				

In re First State Bancorporation
DebtorCase No. _____
(If known)**SCHEDULE B - PERSONAL PROPERTY**
(Continuation Sheet)

TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
29. Machinery, fixtures, equipment, and supplies used in business.	X	Office Equipment 7900 Jefferson NE Albuquerque, NM 87109		1,456.00
30. Inventory.	X			
31. Animals.	X			
32. Crops - growing or harvested. Give particulars.	X			
33. Farming equipment and implements.	X			
34. Farm supplies, chemicals, and feed.	X			
35. Other personal property of any kind not already listed. Itemize.		Unearned retainer- Thuma & Walker, PC Thuma & Walker, PC 500 Marquette Ave., NW Albuquerque, NM 87102		10,000.00
<div>0 continuation sheets attached</div> <div>Total</div>				\$ 128,947.00

(Include amounts from any continuation
sheets attached. Report total also on
Summary of Schedules.)

In re First State Bancorporation
DebtorCase No. _____
(If known)**SCHEDULE C - PROPERTY CLAIMED AS EXEMPT**Debtor claims the exemptions to which debtor is entitled under:
(Check one box)☐ 11 U.S.C. § 522(b)(2)☐ Check if debtor claims a homestead exemption that exceeds
\$136,875.☐ 11 U.S.C. § 522(b)(3)

DESCRIPTION OF PROPERTY	SPECIFY LAW PROVIDING EACH EXEMPTION	VALUE OF CLAIMED EXEMPTION	CURRENT VALUE OF PROPERTY WITHOUT DEDUCTING EXEMPTION
Not Applicable.			

In re First State Bancorporation,
DebtorCase No. _____
(If known)**SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS**

State the name, mailing address, including zip code and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim Without Deducting Value of Collateral" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion, if Any" on the Statistical Summary of Certain Liabilities and Related Data.

☒ Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See Instructions Above.)	CODEBTOR HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO.							
		VALUE \$					
ACCOUNT NO.							
		VALUE \$					
ACCOUNT NO.							
		VALUE \$					

0 continuation sheets attached

Subtotal (Total of this page)	\$ 0.00	\$ 0.00
Total (Use only on last page)	\$ 0.00	\$ 0.00

(Report also on
Summary of Schedules)

(If applicable, report
Summary of Certain
Liabilities and Related
Data.)

In re First State Bancorporation,
DebtorCase No. _____
(if known)**SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS**

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112 and Fed.R.Bankr.P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether husband, wife, both of them or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

☐ Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)☐ **Domestic Support Obligations**

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

☐ **Extensions of credit in an involuntary case**

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

☐ **Wages, salaries, and commissions**

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$10,950* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

☐ **Contributions to employee benefit plans**

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

B6E (Official Form 6E) (12/07) - Cont.

In re First State Bancorporation,
Debtor

Case No. _____
(if known)

☐ **Certain farmers and fishermen**

Claims of certain farmers and fishermen, up to \$5,400* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

☐ **Deposits by individuals**

Claims of individuals up to \$2,425* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

☒ **Taxes and Certain Other Debts Owed to Governmental Units**

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

☐ **Commitments to Maintain the Capital of an Insured Depository Institution**

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507 (a)(9).

☐ **Claims for Death or Personal Injury While Debtor Was Intoxicated**

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

* Amounts are subject to adjustment on April 1, 2010, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

1 continuation sheets attached

In re First State Bancorporation,
DebtorCase No. _____
(If known)**SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS**

(Continuation Sheet) Sec. 507(a)(8)

Type of Priority for Claims Listed on This Sheet

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above..)	CODEBTOR	HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
ACCOUNT NO.									
Internal Revenue Service 5338 Montgomery Blvd NE Albuquerque, NM 87109							Notice Only	Notice Only	Notice Only
ACCOUNT NO.									
New Mexico Taxation and Revenue 1100 South St. Francis Drive Santa Fe, NM 87504-0630							Notice Only	Notice Only	Notice Only
ACCOUNT NO.									
ACCOUNT NO.									
Subtotal							\$ 0.00	\$	\$
(Totals of this page)							\$ 0.00		
Total							\$ 0.00		
(Use only on last page of the completed Schedule E.) Report also on the Summary of Schedules)									
Totals							\$	\$ 0.00	\$ 0.00
(Use only on last page of the completed Schedule E. If applicable, report also on the Statistical Summary of Certain Liabilities and Related Data.)									

Sheet no. 1 of 1 continuation sheets attached to Schedule of
Creditors Holding Priority Claims

In re First State Bancorporation,
DebtorCase No. _____
(If known)**SCHEDULE F- CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

☐ Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO.		Incurred: 08/20/2004				
First State NM Statutory Trust III Wilmington Trust Company Attn: Corporate Capital Markets Rodney Square North 1100 N. Market Street Wilmington, DE 19890-1615						5,447,526.00
ACCOUNT NO.		Incurred: 05/26/2005				
First State NM Statutory Trust IV Wilmington Trust Company Attn: Corporate Capital Markets Rodney Square North 1100 N. Market Street Wilmington, DE 19890-1615						10,760,535.00
ACCOUNT NO.		Incurred: 11/22/2006				
First State NM Statutory Trust V Wilmington Trust Company Attn: Corporate Capital Markets Rodney Square North 1100 N. Market Street Wilmington, DE 19890-1615						8,070,402.00
ACCOUNT NO.		Incurred: 3/22/2007				
First State NM Statutory Trust VI Wilmington Trust Company Attn: Corporate Capital Markets Rodney Square North 1100 N. Market Street Wilmington, DE 19890-1615						21,465,992.00
Subtotal						\$45,744,455
Total						\$

1 continuation sheets attached

(Use only on last page of the completed Schedule F.)

In re First State Bancorporation,
DebtorCase No. _____
(If known)**SCHEDULE F- CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF,	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO.		Incurred: 05/15/2007-06/29/2007				
First State NM Statutory Trust VII Wilmington Trust Company Attn: Corporate Capital Markets Rodney Square North 1100 N. Market Street Wilmington, DE 19890						22,202,379
ACCOUNT NO.		Incurred: 09/12/2007				
First State NM Statutory Trust VIII Wilmington Trust Company Attn: Corporate Capital Markets Rodney Square North 1100 N. Market Street Wilmington, DE 19890-1615						23,884,004
ACCOUNT NO.		Incurred: 11/03/2005				
Front Range Capital Trust II Wilmington Trust Company Attn: Corporate Capital Markets Rodney Square North 1100 N. Market Street Wilmington, DE 19890-1615						11,213,876.00
ACCOUNT NO.						
ACCOUNT NO.						
Subtotal						\$57,300,259
Total						\$103,044,714

Sheet no. 1 of 1 continuation sheets attached
to Schedule of Creditors Holding Unsecured
Nonpriority Claims(Use only on last page of the completed Schedule F.)
(Report also on Summary of Schedules and, if applicable, on the
Statistical Summary of Certain Liabilities and Related Data.)

In re First State Bancorporation,
DebtorCase No. _____
(If known)**SCHEDULE F- CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**
(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF,	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO.		Incurred: 05/15/2007-06/29/2007				
First State NM Statutory Trust VII Wilmington Trust Company Attn: Corporate Capital Markets Rodney Square North 1100 N. Market Street Wilmington, DE 19890-1615						21,474,836.47
ACCOUNT NO.		Incurred: 09/12/2007				
First State NM Statutory Trust VIII Wilmington Trust Company Attn: Corporate Capital Markets Rodney Square North 1100 N. Market Street Wilmington, DE 19890-1615						21,474,836.47
ACCOUNT NO.		Incurred: 11/03/2005				
Front Range Capital Trust II Wilmington Trust Company Attn: Corporate Capital Markets Rodney Square North 1100 N. Market Street Wilmington, DE 19890-1615						11,213,876.00
ACCOUNT NO.						
ACCOUNT NO.						

Sheet no. 1 of 1 continuation sheets attached
to Schedule of Creditors Holding Unsecured
Nonpriority Claims

Subtotal > \$ 11,213,875.98

Total > \$ 14,008,658.02

(Use only on last page of the completed Schedule F.)
(Report also on Summary of Schedules and, if applicable, on the
Statistical Summary of Certain Liabilities and Related Data.)

In re First State Bancorporation

Case No. _____

Debtor

(if known)

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser," "Agent," etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

☐ Check this box if debtor has no executory contracts or unexpired leases.

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE, OF OTHER PARTIES TO LEASE OR CONTRACT.	DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST. STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY. STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT.
SNL Financial SNL Plaza Charlottesville, VA 22902	Investor relations services, annual package.
American Stock Transfer & Trust 6201 15th Avenue Brooklyn, NY 11219	Transfer agent and register for publicly traded stock of First State Bancorporation.
Kekst and Company 437 Madison Avenue NY, NY 10022-7195	Public relations services.
KPMG LLP P.O. Box 3939 Albuquerque, NM 87190	Annual credit of consolidated financial statements.
Skadden, Arps, Slate, Meagher & Flom LLP 1000 Louisiana, Suite 6800 Houston, TX 77002	Legal services.
Keefe, Bruyette & Woods, Inc. 787 Seventh Avenue NY, NY 10019	Investment banking services.
Holland & Hart 6380 South Fiddlers Green Circle, Suite 500 Greenwood Village, CO 80111	Legal services.

In re First State Bancorporation
DebtorCase No. _____
(if known)**SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES**
(Continuation Page)

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE, OF OTHER PARTIES TO LEASE OR CONTRACT.	DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST. STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY. STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT.
Zia Trust 6301 Indian School Rd., NE, Suite 890 Albuquerque, NM 87110	Administration of deferred compensation trust account.

In re First State Bancorporation

Debtor

Case No. _____

(if known)

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112 and Fed. Bankr. P. 1007(m).

☒ Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR

First State Bancorporation

In re _____
DebtorCase No. _____
(If known)**DECLARATION CONCERNING DEBTOR'S SCHEDULES****DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR**

I declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of _____ sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date _____

Signature: _____
Debtor

Date _____

Signature: _____
(Joint Debtor, if any)

[If joint case, both spouses must sign.]

DECLARATION AND SIGNATURE OF NON-ATTORNEY BANKRUPTCY PETITION PREPARER (See 11 U.S.C. § 110)

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h) and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110 setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required by that section.

Printed or Typed Name and Title, if any,
of Bankruptcy Petition Preparer

Social Security No.
(Required by 11 U.S.C. § 110.)

If the bankruptcy petition preparer is not an individual, state the name, title (if any), address, and social security number of the officer, principal, responsible person, or partner who signs this document.

Address

X _____
Signature of Bankruptcy Petition Preparer

Date

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document, unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional signed sheets conforming to the appropriate Official Form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the Chief Financial Officer [the president or other officer or an authorized agent of the corporation or a member or an authorized agent of the partnership] of the First State Bancorporation [corporation or partnership] named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of 15 sheets (total shown on summary page plus 1), and that they are true and correct to the best of my knowledge, information, and belief.

Date 04/21/11

Signature: Christopher Spencer
CHRISTOPHER SPENCER

[Print or type name of individual signing on behalf of debtor.]

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

UNITED STATES BANKRUPTCY COURT

District of New Mexico

In Re First State BancorporationCase No. _____
(if known)

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

1. Income from employment or operation of business

None
☒

State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT

SOURCE

2. Income other than from employment or operation of business

None



State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the two years immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT

SOURCE

3. Payments to creditors

None



Complete a. or b., as appropriate, and c.

a. Individual or joint debtor(s) with primarily consumer debts: List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within 90 days immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR

DATES OF
PAYMENTS

AMOUNT
PAID

AMOUNT STILL
OWING

None



b. Debtor whose debts are not primarily consumer debts: List each payment or other transfer to any creditor made within 90 days immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,475. If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR
AND RELATIONSHIP TO DEBTOR

DATES OF
PAYMENTS

AMOUNT
PAID

AMOUNT STILL
OWING

See attached.

None

☐

c. *All debtors:* List all payments made within one year immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR
AND RELATIONSHIP TO DEBTOR

DATES OF
PAYMENTS

AMOUNT PAID

AMOUNT STILL
OWING

See attached.

4. Suits and administrative proceedings, executions, garnishments and attachments

None

☒

a. List all suits and administrative proceedings to which the debtor is or was a party within one year immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT
AND CASE NUMBER

NATURE OF PROCEEDING

COURT OR
AGENCY AND LOCATION

STATUS OR
DISPOSITION

None

☒

b. Describe all property that has been attached, garnished or seized under any legal or equitable process within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF
PERSON FOR WHOSE BENEFIT
PROPERTY WAS SEIZED

DATE OF
SEIZURE

DESCRIPTION AND
VALUE OF PROPERTY

5. Repossessions, foreclosures and returns

None

☒

List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND
ADDRESS OF
CREDITOR OR SELLER

DATE OF REPOSESSION,
FORECLOSURE SALE,
TRANSFER OR RETURN

DESCRIPTION AND
VALUE OF PROPERTY

First State Bancorporation Check Register Breakdown Payments made in 2010

Check #	Date	Name	Amount
2252	12/23/09	Kathleen Avila	3,000.00
2253	12/23/09	Garrey Carruthers	3,000.00
2254	01/07/10	Leonard DeLayo	2,250.00
2255	01/07/10	Michael Blake	2,000.00
2256	01/07/10	Jim Wells	2,000.00
2257	01/07/10	Lowell Hare	2,000.00
2258	01/07/10	Nedra Matteucci	2,000.00
2259	01/07/10	Daniel Lopez	2,000.00
2260	01/07/10	Kathleen Avila	2,000.00
2261	01/07/10	Garrey Carruthers	2,000.00
2262	01/07/10	Void	
2263	01/07/10	Void	
2264	01/07/10	AST	750.00
2265	01/07/10	Business Wire Inc.	441.50
2266	01/07/10	FCB	1,274.80
2267	01/14/10	Fleishman-Hillard Inc.	2,365.00
2268	01/14/10	State Public Regulation	25.00
2269	01/14/10	Void	
2270	01/14/10	Taxation & Revenue Dept.	1,581.26
2271	01/28/10	Garrey Carruthers	2,750.00
2272	01/28/10	Leonard DeLayo	3,000.00
2273	01/28/10	Michael Blake	2,500.00
2274	01/28/10	Jim Wells	4,500.00
2275	01/28/10	Lowell Hare	6,000.00
2276	01/28/10	Nedra Matteucci	2,500.00
2277	01/28/10	Daniel Lopez	5,500.00
2278	01/28/10	Kathleen Avila	4,250.00
2279	01/28/10	Broadridge	6,763.61
2280	01/28/10	Business Wire Inc.	216.50
2281	01/28/10	CT Corporation	1,770.00
2282	01/28/10	Precision IR Inc.	372.72
2283	01/28/10	RR Donnelley	330.00
2284	02/02/10	Garrey Carruthers	16,000.00
2285	02/02/10	Leonard DeLayo	10,000.00
2286	02/02/10	Michael Blake	13,000.00
2287	02/02/10	Jim Wells	12,000.00
2288	02/02/10	Lowell Hare	12,000.00
2289	02/02/10	Void	
2290	02/02/10	Nedra Matteucci	10,000.00
2291	02/02/10	Daniel Lopez	12,000.00
2292	02/02/10	Kathleen Avila	13,000.00
2293	02/09/10	AST	770.00
2294	02/09/10	Business Wire Inc.	216.50
2295	02/09/10	FCB	3,695.08
2296	02/22/10	Business Wire Inc.	2,900.50
2297	02/22/10	Garrey Carruthers	242.50
2298	02/22/10	Precision IR Inc.	503.20
2299	02/22/10	RR Donnelley	703.00
2300	02/22/10	Taxation & Revenue Dept.	3,654.84
2301	03/02/10	Garrey Carruthers	2,250.00
2302	03/02/10	Leonard DeLayo	2,000.00

First State Bancorporation Check Register Breakdown Payments made in 2010

2303	03/02/10	Michael Blake	2,000.00
2304	03/02/10	Jim Wells	2,000.00
2305	03/02/10	Lowell Hare	2,500.00
2306	03/02/10	Nedra Matteucci	2,000.00
2307	03/02/10	Daniel Lopez	2,000.00
2308	03/02/10	Kathleen Avila	2,000.00
2309	03/02/10	Broadridge ICS	3,638.60
2310	03/02/10	FCB	6,568.20
2311	03/02/10	RR Donnelley	165.00
2312	03/17/10	AST	750.00
2313	03/17/10	Garrey Carruthers	239.59
2314	03/17/10	Nasdaq Stock Market LLC	37,500.00
2315	03/17/10	Taxation & Revenue Dept.	5,967.99
2316	03/25/10	Garrey Carruthers	2,250.00
2317	03/25/10	Leonard DeLayo	2,000.00
2318	03/25/10	Michael Blake	2,000.00
2319	03/25/10	Jim Wells	2,000.00
2320	03/25/10	Lowell Hare	3,500.00
2321	03/25/10	Nedra Matteucci	2,000.00
2322	03/25/10	Daniel Lopez	2,000.00
2323	03/25/10	Kathleen Avila	2,000.00
2324	03/25/10	Precision IR Inc.	1,011.25
2325	03/31/10	Void	
2326	03/31/10	Void	
2327	03/31/10	Jim Wells	750.00
2328	03/31/10	Lowell Hare	750.00
2329	03/31/10	Daniel Lopez	750.00
2330	03/31/10	Kathleen Avila	750.00
2331	03/31/10	Garrey Carruthers	228.92
2332	04/05/10	Business Wire Inc.	216.50
2333	04/05/10	FCB	4,722.96
2334	04/05/10	Hexagon Securities LLC	75,000.00
2335	04/20/10	Garrey Carruthers	2,250.00
2336	04/20/10	Leonard DeLayo	2,000.00
2337	04/20/10	Michael Blake	2,000.00
2338	04/20/10	Jim Wells	4,500.00
2339	04/20/10	Lowell Hare	5,000.00
2340	04/20/10	Nedra Matteucci	2,000.00
2341	04/20/10	Daniel Lopez	4,000.00
2342	04/20/10	Kathleen Avila	4,000.00
2343	04/20/10	Void	
2344	04/20/10	AST	750.00
2345	04/20/10	Taxation & Revenue Dept.	2,484.39
2346	04/28/10	Garrey Carruthers	228.92
2347	04/28/10	Precision IR Inc.	2,124.25
2348	04/28/10	Skadden, Aprs, Slate, Meagher & Flom LLP	75,000.00
2349	05/06/10	Business Wire Inc.	2,569.00
2350	05/06/10	FCB	1,619.57
2351	05/06/10	Hexagon Capital Markets LLC	75,000.00
2352	05/06/10	Nasdaq Stock Market LLC	5,000.00
2353	05/06/10	RR Donnelley	561.00
2354	05/11/10	Garrey Carruthers	2,250.00

First State Bancorporation Check Register Breakdown Payments made in 2010

2355	05/11/10	Leonard DeLayo	2,000.00
2356	05/11/10	Michael Blake	2,000.00
2357	05/11/10	Jim Wells	2,000.00
2358	05/11/10	Lowell Hare	2,000.00
2359	05/11/10	Nedra Matteucci	2,000.00
2360	05/11/10	Daniel Lopez	2,000.00
2361	05/11/10	Kathleen Avila	2,000.00
2362	05/11/10	AST	1,250.00
2363	05/18/10	Jim Wells	750.00
2364	05/18/10	Lowell Hare	750.00
2365	05/18/10	Daniel Lopez	750.00
2366	05/18/10	Kathleen Avila	750.00
2367	05/18/10	Bay Tact Corporation	378.28
2368	05/18/10	Garrey Carruthers	471.91
2369	05/18/10	Taxation & Revenue Dept.	1,705.93
2370	05/25/10	Business Wire Inc.	216.50
2371	05/25/10	IRA/KEOGH Services Co.	158.05
2372	05/25/10	Precision IR Inc.	3,922.13
2373	05/27/10	Garrey Carruthers	4,500.00
2374	05/27/10	Leonard DeLayo	4,000.00
2375	05/27/10	Michael Blake	2,000.00
2376	05/27/10	Jim Wells	4,000.00
2377	05/27/10	Lowell Hare	5,000.00
2378	05/27/10	Nedra Matteucci	4,000.00
2379	05/27/10	Daniel Lopez	4,000.00
2380	05/27/10	Kathleen Avila	4,000.00
2381	05/27/10	Broadridge	3,455.59
2382	05/27/10	RR Donnelley	2,443.00
2383	06/03/10	Void	
2384	06/03/10	Garrey Carruthers	2,250.00
2385	06/03/10	Leonard DeLayo	2,500.00
2386	06/03/10	Michael Blake	2,500.00
2387	06/03/10	Jim Wells	2,000.00
2388	06/03/10	Lowell Hare	2,500.00
2389	06/03/10	Nedra Matteucci	2,000.00
2390	06/03/10	Daniel Lopez	2,500.00
2391	06/03/10	Kathleen Avila	2,000.00
2392	06/03/10	Broadridge ICS	6,044.55
2393	06/03/10	CT Corporation	386.42
2394	06/03/10	FCB	24,562.60
2395	06/03/10	Hexagon Capital Markets LLC	75,000.00
2396	06/31/10	RR Donnelley	25,290.76
2397	06/15/10	AST	750.00
2398	06/15/10	Business Wire Inc.	749.00
2399	06/15/10	Garrey Carruthers	225.53
2400	06/15/10	Nasdaq Stock Market LLC	5,000.00
2401	06/17/10	Taxation & Revenue Dept.	3,362.19
2402	06/17/10	Valerie Pagliaro	1,509.02
2403	06/17/10	RR Donnelley	396.00
2404	06/28/10	Lowell Hare	1,000.00
2405	06/28/10	Hunton & Williams LLP	50,352.31
2406	06/28/10	RR Donnelley	617.00

First State Bancorporation Check Register Breakdown Payments made in 2010

2407	07/07/10	Garrey Carruthers	2,250.00
2408	07/07/10	Leonard DeLayo	2,000.00
2409	07/07/10	Michael Blake	2,000.00
2410	07/07/10	Jim Wells	2,000.00
2411	07/07/10	Lowell Hare	2,000.00
2412	07/07/10	Nedra Matteucci	2,000.00
2413	07/07/10	Daniel Lopez	2,000.00
2414	07/07/10	Kathleen Avila	2,000.00
2415	07/07/10	Void	
2416	07/07/10	Broadridge	223.18
2417	07/07/10	FCB	2,940.16
2418	07/07/10	Void	
2419	07/07/10	Hexagon Capital Markets LLC	75,000.00
2420	07/07/10	Richards Layton & Finger	1,728.89
2421	07/16/10	AST	750.00
2422	07/16/10	Broadridge ICS	2,474.65
2423	07/16/10	Business Wire Inc.	277.00
2424	07/16/10	Garrey Carruthers	252.61
2425	07/16/10	Precision IR Inc.	4,178.14
2426	07/16/10	RR Donnelley	800.00
2427	07/21/10	Garrey Carruthers	2,250.00
2428	07/21/10	Leonard DeLayo	2,000.00
2429	07/21/10	Michael Blake	2,000.00
2430	07/21/10	Void	
2431	07/21/10	Jim Wells	3,250.00
2432	07/21/10	Lowell Hare	4,000.00
2433	07/21/10	Nedra Matteucci	2,000.00
2434	07/21/10	Daniel Lopez	3,000.00
2435	07/21/10	Kathleen Avila	3,000.00
2436	07/21/10	Hunton & Williams LLP	10,049.23
2437	07/21/10	Precision IR Inc.	2,111.25
2438	07/21/10	Taxation & Revenue Dept.	1,275.33
2439	07/26/10	Garrey Carruthers	226.01
2440	07/26/10	Holland & Hart	25,000.00
2441	07/26/10	RR Donnelley	165.00
2442	07/30/10	Garrey Carruthers	1,000.00
2443	07/30/10	Leonard DeLayo	1,000.00
2444	07/30/10	Michael Blake	1,000.00
2445	07/30/10	Jim Wells	1,000.00
2446	07/30/10	Lowell Hare	1,000.00
2447	07/30/10	Nedra Matteucci	1,000.00
2448	07/30/10	Daniel Lopez	1,000.00
2449	07/30/10	Kathleen Avila	1,000.00
2450	08/13/10	AST	788.00
2451	08/13/10	Business Wire Inc.	3,313.00
2452	08/13/10	Garrey Carruthers	226.01
2453	08/13/10	Void	
2454	08/13/10	FCB	7,282.48
2455	08/13/10	RR Donnelley	595.00
2456	08/13/10	Verizon Conferencing	54.38
2457	08/18/10	Garrey Carruthers	2,250.00
2458	08/18/10	Leonard DeLayo	2,000.00

First State Bancorporation Check Register Breakdown Payments made in 2010

2459	08/18/10	Michael Blake	2,000.00
2460	08/18/10	Lowell Hare	3,000.00
2461	08/18/10	Nedra Matteucci	2,000.00
2462	08/18/10	Daniel Lopez	2,000.00
2463	08/18/10	Kathleen Avila	2,000.00
2464	08/23/10	Garrey Carruthers	226.01
2465	08/23/10	Precision IR Inc.	2,193.40
2466	08/23/10	Taxation & Revenue Dept.	3,202.50
2467	09/08/10	Garrey Carruthers	750.00
2468	09/08/10	Leonard DeLayo	750.00
2469	09/08/10	Michael Blake	750.00
2470	09/08/10	Jim Wells	750.00
2471	09/08/10	Lowell Hare	750.00
2472	09/08/10	Nedra Matteucci	750.00
2473	09/08/10	Daniel Lopez	750.00
2474	09/08/10	Kathleen Avila	750.00
2475	09/08/10	FCB	51,064.37
2476	09/08/10	RR Donnelley	1,558.00
2477	09/14/10	AST	788.00
2478	09/14/10	Business Wire Inc.	435.00
2479	09/14/10	RR Donnelley	466.00
2480	09/14/10	SNL Financial	12,251.50
2481	09/14/10	Taxation & Revenue Dept.	1,067.50
2482	09/16/10	Void	
2483	09/16/10	Leonard DeLayo	2,000.00
2484	09/16/10	Michael Blake	2,000.00
2485	09/16/10	Jim Wells	2,000.00
2486	09/16/10	Lowell Hare	2,000.00
2487	09/16/10	Nedra Matteucci	2,000.00
2488	09/16/10	Daniel Lopez	2,000.00
2489	09/16/10	Kathleen Avila	2,000.00
2490	09/16/10	Garrey Carruthers	2,250.00
2491	09/29/10	Garrey Carruthers	976.01
2492	09/29/10	Michael Blake	750.00
2493	09/29/10	Jim Wells	750.00
2494	09/29/10	Lowell Hare	750.00
2495	09/29/10	Nedra Matteucci	750.00
2496	09/29/10	Daniel Lopez	750.00
2497	09/29/10	Verizon Conferencing	104.34
2498	09/29/10	Precision IR Inc.	2,627.00
2499	09/29/10	RR Donnelley	608.00
2500	10/07/10	Jim Wells	1,250.00
2501	10/07/10	Lowell Hare	1,000.00
2502	10/07/10	Daniel Lopez	1,000.00
2503	10/07/10	Kathleen Avila	1,000.00
2504	10/07/10	AST	788.00
2505	10/07/10	FCB	10,145.56
2506	10/07/10	Wilmington Trust Co.	750.00
2507	10/20/10	Garrey Carruthers	2,250.00
2508	10/20/10	Leonard DeLayo	2,000.00
2509	10/20/10	Michael Blake	2,000.00
2510	10/20/10	Jim Wells	3,250.00

First State Bancorporation Check Register Breakdown Payments made in 2010

2511	10/20/10	Lowell Hare	4,000.00
2512	10/20/10	Daniel Lopez	3,000.00
2513	10/20/10	Kathleen Avila	3,000.00
2514	10/20/10	Holland & Hart	13,345.00
2515	10/20/10	Void	
2516	10/20/10	Mediant Communications LLC	110.33
2517	10/20/10	Void	
2518	10/20/10	Precision IR Inc.	290.00
2519	10/20/10	Taxation & Revenue Dept.	1,872.50
2520	10/20/10	Void	
2521	10/20/10	Wilmington Trust Co.	4,000.00
2522	10/26/10	Garrey Carruthers	226.01
2523	10/26/10	Nedra Matteucci	2,000.00
2524	11/17/10	Garrey Carruthers	2,250.00
2525	11/17/10	Leonard DeLayo	2,000.00
2526	11/17/10	Michael Blake	2,000.00
2527	11/17/10	Jim Wells	2,000.00
2528	11/17/10	Lowell Hare	3,000.00
2529	11/17/10	Nedra Matteucci	2,000.00
2530	11/17/10	Daniel Lopez	2,000.00
2531	11/17/10	Kathleen Avila	2,000.00
2532	11/17/10	AST	788.00
2533	11/17/10	Business Wire Inc.	3,627.00
2534	11/17/10	FCB	135,471.20
2535	11/17/10	RR Donnelley	607.00
2536	11/17/10	Taxation & Revenue Dept.	1,802.50
2537	11/17/10	Garrey Carruthers	2,250.00
2538	11/17/10	Leonard DeLayo	2,000.00
2539	11/17/10	Michael Blake	2,000.00
2540	11/17/10	Jim Wells	2,000.00
2541	11/17/10	Lowell Hare	2,000.00
2542	11/17/10	Nedra Matteucci	2,000.00
2543	11/17/10	Daniel Lopez	2,000.00
2544	11/17/10	Kathleen Avila	2,000.00
2545	12/08/10	AST	810.00
2546	12/08/10	FCB	10,258.59
2547	12/08/10	Valerie Pagliaro	33.35
2548	12/08/10	RR Donnelley	1,254.00
2549	12/17/10	Void	
2550	12/17/10	Valerie Pagliaro	19.88
2551	12/17/10	Taxation & Revenue Dept.	2,345.00

First State Bancorporation Check Register Breakdown Payments made in 2011

Check #	Date	Name	Amount
2552	Jan 10, 2011	AST	788.00
2553	Jan 10, 2011	FCB	5772.19
2554	Jan 28, 2011	VOID	
2555	Jan 28, 2011	VOID	
2556	Jan 28, 2011	VOID	
2557	Jan 28, 2011	VOID	
2558	Jan 28, 2011	VOID	
2559	Jan 28, 2011	VOID	
2560	Jan 28, 2011	VOID	
2561	Jan 28, 2011	VOID	
2562	Jan 28, 2011	Garrey Carruthers	4500.00
2563	Jan 28, 2011	Leonard DeLayo	4000.00
2564	Jan 28, 2011	Michael Blake	4000.00
2565	Jan 28, 2011	Jim Wells	4000.00
2566	Jan 28, 2011	Lowell Hare	5000.00
2567	Jan 28, 2011	Nedra Matteucci	4000.00
2568	Jan 28, 2011	Daniel Lopez	2000.00
2569	Jan 28, 2011	Kathleen Blake	4000.00
2570	Jan 28, 2011	Chris Spencer	10000.00
2571	Jan 28, 2011	Thuma & Walker	20000.00
2572	Jan 28, 2011	Stewart & Kissel LLP	23579.49
2573	Jan 28, 2011	Wilmington Trust Co.	2250.00
2574	Feb 4, 2011	Business Wire	295.00
2575	Feb 4, 2011	FCB	353.79
2576	Feb 14, 2011	Taxation & Revenue Dept	2205.00
2577	Feb 16, 2011	IntraLinks	5961.67
2578	Feb 23, 2011	Zia Trust	167.19

6. Assignments and Receiverships

None



a. Describe any assignment of property for the benefit of creditors made within 120 days immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND
ADDRESS
OF ASSIGNEE

DATE OF ASSIGNMENT

TERMS OF
ASSIGNMENT
OR SETTLEMENT

None



b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND
ADDRESS
OF CUSTODIAN

NAME AND LOCATION
OF COURT CASE TITLE
& NUMBER

DATE OF
ORDER

DESCRIPTION AND
VALUE OF PROPERTY

7. Gifts

None



List all gifts or charitable contributions made within one year immediately preceding the commencement of this case, except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND
ADDRESS OF
PERSON OR ORGANIZATION

RELATIONSHIP
TO DEBTOR, IF ANY

DATE OF
GIFT

DESCRIPTION AND
VALUE OF GIFT

8. Losses

None



List all losses from fire, theft, other casualty or gambling within one year immediately preceding the commencement of this case or since the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION
AND VALUE
OF PROPERTY

DESCRIPTION OF CIRCUMSTANCES, AND, IF LOSS
WAS COVERED IN WHOLE OR IN PART BY
INSURANCE, GIVE PARTICULARS

DATE OF
LOSS

9. Payments related to debt counseling or bankruptcy

None

☐

List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of a petition in bankruptcy within one year immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE	DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
Thuma & Walker, PC 500 Marquette Ave. NW, Suite 650 Albuquerque, NM 87102	2/1/2011	\$20,000

10. Other transfers

None

☐

a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within two years immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR	DATE	DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED
Michael Stanford	Janury 2010	Deferred compensation; \$149,382.00; 20,000 shares of FSNM
Michael Stanford	July 2010	Deferred compensation; \$199,233.00
H.Patrick Dee	February 2011	Deferred compensation; \$200,310.00
Federal Deposit Insurance Corporation	January 2011	Bank assets/liabilities

b. List all property transferred by the debtor within ten years immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

None

☒

NAME OF TRUST OR OTHER DEVICE	DATE(S) OF TRANSFER(S)	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S INTEREST IN PROPERTY
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11. Closed financial accounts

None



List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within one year immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION	TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE	AMOUNT AND DATE OF SALE OR CLOSING
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12. Safe deposit boxes

None



List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY	NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY	DESCRIPTION OF CONTENTS	DATE OF TRANSFER OR SURRENDER, IF ANY
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13. Setoffs

None



List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within 90 days preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATE OF SETOFF	AMOUNT OF SETOFF
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14. Property held for another person

None



List all property owned by another person that the debtor holds or controls.

NAME AND ADDRESS OF OWNER	DESCRIPTION AND VALUE OF PROPERTY	LOCATION OF PROPERTY
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15. Prior address of debtor

None



If the debtor has moved within the three years immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS

NAME USED

DATES OF OCCUPANCY

16. Spouses and Former Spouses

None



If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within eight years immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

17. Environmental Sites

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law

None



a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

SITE NAME
AND ADDRESSNAME AND ADDRESS
OF GOVERNMENTAL UNITDATE OF
NOTICEENVIRONMENTAL
LAW

b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

None



SITE NAME
AND ADDRESS

NAME AND ADDRESS
OF GOVERNMENTAL UNIT

DATE OF
NOTICE

ENVIRONMENTAL
LAW

c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

None



NAME AND ADDRESS
OF GOVERNMENTAL UNIT

DOCKET NUMBER

STATUS OR DISPOSITION

18. Nature, location and name of business

None



a. If the debtor is an individual, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partnership, sole proprietorship, or was self-employed in a trade, profession, or other activity either full- or part-time within six years immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within the six years immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within the six years immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within the six years immediately preceding the commencement of this case.

NAME	LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO. (ITIN)/ COMPLETE EIN	ADDRESS	NATURE OF BUSINESS	BEGINNING AND ENDING DATES
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b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

None



NAME

ADDRESS

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within the six years immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or otherwise self-employed.

(An individual or joint debtor should complete this portion of the statement only if the debtor is or has been in business, as defined above, within the six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

19. Books, record and financial statements

None ☐ a. List all bookkeepers and accountants who within the two years immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS

DATES SERVICES RENDERED

Christopher C. Spencer
6 La Canada Pl.
Sandia Park, NM 87047

2010, 2009

Virginia Clark
7900 Jefferson NE
Albuquerque, NM 87109

2010, 2009

Phyllis Nathason
7900 Jefferson NE
Albuquerque, NM 87109

2010, 2009

None ☒ b. List all firms or individuals who within the two years immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME

ADDRESS

DATES SERVICES RENDERED

None ☐ c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

NAME

ADDRESS

First Community Bank

8301 Lang NE
Albuquerque, NM 87109

Christopher C. Spencer

6 La Canada Pl.
Sandia Park, NM 87047

None ☐ d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued within the two years immediately preceding the commencement of this case by the debtor.

NAME AND ADDRESS

DATE
ISSUED

Financial statements filed
quarterly with the SEC.

20. Inventories

None ☒ a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

DATE OF INVENTORY

INVENTORY SUPERVISOR

DOLLAR AMOUNT OF INVENTORY
(Specify cost, market or other basis)

None ☒ b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

DATE OF INVENTORY

NAME AND ADDRESSES OF CUSTODIAN OF
INVENTORY RECORDS

21. Current Partners, Officers, Directors and Shareholders

None ☒ a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

NAME AND ADDRESS

NATURE OF INTEREST

PERCENTAGE OF INTEREST

None ☒ b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NAME AND ADDRESS

TITLE

NATURE AND PERCENTAGE OF
STOCK OWNERSHIP

See attached

**First State Bancorporation
Board of Directors**

8-1

Name	Title	Address	Phone
H. Patrick Dee Executive Committee Member (Ramona Leyba-Executive & Legal Assistant 505-816-7289 & 505-205-9003 cell) hdee@fcbnm.com	President & Director (<i>RESIGNED</i>) <i>1/28/11</i>	7900 Jefferson NE Albuq., NM 87109	(505) 241-7102 (505) 241-7572 fax pdee@fcbnm.com
Garrey E. Carruthers Executive Committee Chair Compliance Committee Member (Sharon Jones – shjones@nmsu.edu 575-646-5850 or 575-202-5236 cell)	Chairman & Director	NMSU College of Business Office of the Dean Dept 3AD PO Box 30001 1320 University Ave. Las Cruces, NM 88003-8001	(575) 646-4083 business (575) 646-2159 fax garrevc@nmsu.edu
Leonard J. DeLayo, Jr. Nominating Committee Member Compensation Committee Member Compliance Committee Member (Mary Connors - Paralegal Assistant- mconnors@lddc.com)	Director	Hudson House 817 Gold SW Albuquerque, NM 87102 (home) 7015 Rio Grande Blvd NW Albuquerque, NM 87107	(505) 243-3300 (505) 243-2332 fax ldelajo@aol.com
Michael J. Blake Nominating Committee Chair Compensation Committee Member Executive Committee Member (Mary Jo Ebel – mjebel@ofapeak.us – Travel info only)	Director	Olympus Financial Advisors 5040 E. Shea Blvd., Suite 162 Scottsdale, AZ 85254	(480) 607-6558 business (480) 991-4373 cell (480) 994-4469 fax mblake@ofapeak.us
A.J. (Jim) Wells Audit Committee Chairman Executive Committee Member (Do not send anything to Jim until you contact him to find out where he is going to be.)	Director	14 Painted Horse Santa Fe, NM 87506-8297 <u>Home in Telluride (no Sat. Fedex):</u> 101 Benchmark Drive Telluride, CO 81435 <u>Arizona Location:</u> Tubac Golf Resort 65 Avenida de Otero Tubac, AZ 85646	(970) 729-0708 cell (505) 983-4557 home SF (505) 983-0138 fax home SF (970) 728-0244 fax Telluride ajw58@hotmail.com Tubac phone numbers: Ph: 520-398-2211 Fax: 520-398-9261
Lowell A. Hare Audit Committee Member Compensation Committee Member Executive Committee Member Compliance Committee Member Presiding Director/Independent HG Liaison for Bank's Special Asset Committee (Ann Thomas – Assistant)	Director	Journal Publishing Co. 5300 DTC Parkway, Suite 270 Greenwood Village, CO 80111 <u>Home:</u> 647 Ruby Trust Drive, Castle Rock, CO 80108	(303) 773-9600 (303) 773-6331 fax (505) 823-7002 (Journal Center) (303) 877-7332 cell Lah7575@aol.com
Nedra J. Matteucci Nominating Committee Member (Nell – Assistant)	Director	Nedra Matteucci Galleries 1075 Paseo de Peralta Santa Fe, NM 87501 <u>New York Location:</u> c/o Larry Bonaquidi 641 5 th Ave Apt 25G NY, NY 10022 (212-755-3518)	(505) 982-4631 (505) 984-0199 fax (505) 670-5920 cell Nedra@matteucci.com
Daniel H. Lopez, PhD Compensation Committee Chairman Audit Committee Member Executive Committee Member Compliance Committee Member (Lala Garcia – Administrative) (Do not mail anything to his home address on Olive Lane – just mail to Lala, his assistant at NM Tech)	Director	Office of the President New Mexico Tech 801 Leroy Place Socorro, NM 87801 or One Olive Lane Socorro, NM 87801	(575) 835-5600 office (575) 835-0478 home on campus (575) 835-5655 fax (575) 239-1582 cell lalagarcia@admin.nmt.edu
Kathleen L. Avila Compensation Committee Chair Audit Committee Member Nominating Committee Member Executive Committee Member (Carolina Canseco – Assistant) 505-341-3753 x113	Director	Avila Retail Development & Management, LLC Managing Member 5001 Ellison NE Albuquerque, NM 87109	(505) 341-3753 x102 office (505) 341-2835 fax (505) 975-1756 cell Kathleen@avilaretail.com
Christopher C. Spencer (Valerie Pagliaro-Executive Assistant 505-241-7388) vpagliaro@fcbnm.com	Chief Financial Officer	8100 Lang NE Albuq., NM 87109	(505) 241-7154 (505) 241-7572 fax cspencer@fcbnm.com
Marshall G. Martin (Ramona Leyba-Executive & Legal Assistant 505-816-7289 & 505-205-9003 cell) mvmartin@fcbnm.com	Secretary (<i>LEFT EMPLOYMENT</i>) <i>1/25/11</i>	7900 Jefferson NE Albuq., NM 87109	(505) 241-7370 (505) 241-7572 fax mmartin@fcbnm.com

Executive Committee: Garrey Carruthers (Chair), Jim Wells, Daniel Lopez, Lowell Hare, Kathleen Avila, Michael Blake & Pat Dee
Audit Committee: Jim Wells (Chair), Lowell Hare, Daniel Lopez, & Kathleen Avila
Compliance Committee: Kathleen Avila (Chair), Garrey Carruthers, Leonard DeLayo, Lowell Hare, & Daniel Lopez (Pat Dee, Bank Liaison)
Compensation Committee: Daniel Lopez (Chair), Lowell Hare, Michael Blake, & Leonard DeLayo
Nominating Committee: Michael Blake (Chair), Nedra Matteucci, Kathleen Avila, and Leonard DeLayo
Presiding Independent Director: Lowell Hare (also Liaison to the Bank's Special Assets Committee)

22. Former partners, officers, directors and shareholders

None ☒ a. If the debtor is a partnership, list each member who withdrew from the partnership within one year immediately preceding the commencement of this case.

NAME	ADDRESS	DATE OF WITHDRAWAL
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None ☐ b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within one year immediately preceding the commencement of this case.

NAME AND ADDRESS	TITLE	DATE OF TERMINATION
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H. Patrick Dee	Chief Executive Officer	01/28/2011
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23. Withdrawals from a partnership or distribution by a corporation

None ☒ If the debtor is a partnership or a corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during one year immediately preceding the commencement of this case.

NAME & ADDRESS OF RECIPIENT, RELATIONSHIP TO DEBTOR	DATE AND PURPOSE OF WITHDRAWAL	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
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24. Tax Consolidation Group

None ☐ If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within the six-year period immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION	TAXPAYER IDENTIFICATION NUMBER (EIN)
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First State Bancorporation	85-0366665
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25. Pension Funds

None ☒ If the debtor is not an individual, list the name and federal taxpayer identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within the six-year period immediately preceding the commencement of the case.

NAME OF PENSION FUND	TAXPAYER IDENTIFICATION NUMBER (EIN)
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* * * * *

[If completed on behalf of a partnership or corporation]

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date 04/21/11

Signature



CHRISTOPHER SPENCER,
Chief Financial Officer

Print Name and Title

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

0 continuation sheets attached

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §152 and 3571

DECLARATION AND SIGNATURE OF NON-ATTORNEY BANKRUPTCY PETITION PREPARER (See 11 U.S.C. § 110)

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and required under 11U.S.C. §§ 110(b), 110(h), and 342(b); (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110 setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section.

Printed or Typed Name and Title, if any, of Bankruptcy Petition Preparer

Social Security No. (Required by 11 U.S.C. § 110(c).)

If the bankruptcy petition preparer is not an individual, state the name, title (if any), address, and social security number of the officer, principal, responsible person, or partner who signs this document.

Address

X

Signature of Bankruptcy Petition Preparer

Date

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional signed sheets conforming to the appropriate Official Form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 18 U.S.C. §156.